

26 July, 2020

Managing Director & CEO
Agrani Bank Limited
9/D Dilkusha C/A, Dhaka, Bangladesh

Subject: Credit Rating of Agrani Bank Limited.

Dear Sir,

We are pleased to inform you that Alpha Credit Rating Limited (AlphaRating) has assigned the following rating to **Agrani Bank Limited**.

Date of Declaration	Valid Till	Rating Action	Rating Mode	Long Term Rating	Short Term Rating	Outlook
26 July, 2020	25 July, 2021	Surveillance	Government Support	AAA	ST- 1	Stable
			Without Government Support	A+	ST- 2	Stable

The long term & short-term rating is valid up to the earlier of 25 July, 2021 or the limit expiry date of respective credit facility. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated.

We, Alpha Credit Rating Limited, while assigning this rating to **Agrani Bank Limited**, hereby solemnly declare that:

- (i) We, Alpha Credit Rating Limited as well as the analysts of the rating have examined, prepared, finalized and issued this report without compromising with the matters of our conflict of interest, if there be any; and
- (ii) We have complied with all the requirements, policy and procedures of these rules as prescribed by the Bangladesh Securities and Exchange Commission in respect of this rating.

We hope the rating will serve the intended purpose of your organization.

With kind regards,



Mainul Islam Chowdhury FCCA
 Chief Operating Officer

This letter is integral part of the credit rating report